

**LAKE BLUFF PARK DISTRICT
BOARD OF COMMISSIONERS
MINUTES OF SPECIAL BOARD MEETING
FEBRUARY 8, 2017**

The Special Meeting of the Board of Commissioners of the Lake Bluff Park District, Lake County, Illinois, was held at the Lake Bluff Park District Golf Clubhouse, 355 W. Washington Avenue, Lake Bluff, Illinois.

The meeting was called to order at 7:30 a.m. by President Douglass.

The following Commissioners were present when the roll was called: B. Gordon, C. Mosbarger, B. Wallace and President R. Douglass.

Staff members present were Ron Salski, Executive Director in open session.

Absent with prior notice: S. Ehrhard, K. Gronau, K. McKendry

Approval of Agenda

Commissioner Mosbarger moved, seconded by Commissioner Wallace, to approve the February 8, 2017 Agenda, as submitted.

On the roll call, the vote was as follows:

AYE: B. Gordon, C. Mosbarger, B. Wallace, R. Douglass

NAY: None

ABSTAIN: None

ABSENT: S. Ehrhard, K. Gronau, K. McKendry

Motion carried.

Statement of Visitors – None

NEW BUSINESS-BOARD AND STAFF WORKSHOP

Lake Bluff Golf Club – Equipment Loan – Lake Forest Bank and Trust – Principal Amount \$182,245.68 – Approval

Executive Director Salski explained the loan agreement and terms for the purchase of 40 used golf carts and repair/refurbish 20 existing golf carts. He stated the loan was for five years at 4.75% with no pre-payment penalty. He stated that the attached loan agreement is an annual term but a monthly term would save the Park District \$4,000. Based on conversations with Commissioner Mosbarger and Treasurer Wallace, Executive Director Salski recommended signing a monthly term.

Executive Director Salski requested action to authorize the Executive Director and/or Board President to enter into a five-year equipment loan with Lake Forest Bank and Trust for a principal amount, \$182,245.68, 4.75% interest and monthly payments to purchase 40 used golf carts from Nadler Golf Car Sales, Inc. and repair/refurbish 20 golf carts from Harris Golf Carts.

Special Board Meeting of February 8, 2017

Commissioner B. Gordon moved, seconded by Commissioner Mosbarger to authorize the Executive Director and/or Board President to enter into a five-year equipment loan with Lake Forest Bank and Trust for a principal amount, \$182,245.68, 4.75% interest and monthly payments to purchase 40 used golf carts from Nadler Golf Car Sales, Inc. and repair/refurbish 20 golf carts from Harris Golf Carts.

On the roll call, the vote was as follows:

AYE: B. Gordon, C. Mosbarger, B. Wallace, R. Douglass

NAY: None

ABSTAIN: None

ABSENT: S. Ehrhard, K. Gronau, K. McKendry

Motion carried.

ADJOURNMENT

There being no further business, motion was made by Commissioner Mosbarger, seconded by Commissioner Gordon, to adjourn the meeting at 7:37 a.m. The motion carried by unanimous voice vote.

Approved this 27th day of February, 2017
Board of Commissioners
Lake Bluff Park District